



Date: February 9, 2024.

To,
Department of Corporate Services,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Ref: Security Code No. 531888

Sub: Statement of deviation or variation in the use of proceeds of Issue.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Explanatory Statement to the Notice of Extra-ordinary General Meeting for Issue of Warrants, dated April 13, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly take the above on record and oblige.

Thank you.

Yours Faithfully,
For REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORECHAND TALWAR
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00351751)



Encl: As above.



STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Rexnord Electronics & Controls Limited												
Mode of Fund Raising	Issue of Warrants on Preferential basis (Partly Paid)												
Date of Raising Funds	May 12, 2023 (Issue of Warrants) May 23, 2023 (Allotment)												
Amount Raised	INR 572.25 Lakhs												
Report filed for Quarter ended	December 31, 2023												
Monitoring Agency	Not Applicable												
Monitoring Agency Name, if applicable	Not Applicable												
Is there a Deviation / Variation in use of funds raised	No												
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable												
If yes, Date of shareholder Approval	Not Applicable												
Explanation for the Deviation / Variation	Not Applicable												
Comments of the Audit Committee after review	No Comments												
Comments of the auditors, if any	No Comments												
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>The net proceeds of the issue of warrants are utilised as under: (INR in Lakhs)</p> <table border="1"> <tr> <td>1</td> <td>Capital Expenditure</td> <td>NIL</td> </tr> <tr> <td>2</td> <td>Long Term Working Capital Requirements</td> <td>572.25</td> </tr> <tr> <td>3</td> <td>General Corporate Purposes</td> <td>NIL</td> </tr> <tr> <td colspan="2" style="text-align: right;">Total</td> <td>572.25</td> </tr> </table>	1	Capital Expenditure	NIL	2	Long Term Working Capital Requirements	572.25	3	General Corporate Purposes	NIL	Total		572.25
1	Capital Expenditure	NIL											
2	Long Term Working Capital Requirements	572.25											
3	General Corporate Purposes	NIL											
Total		572.25											

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable as no deviation from object of Issue						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or



Rexnord Electronics & Controls Ltd.



CIN No. L31200MH1988PLC047946

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORECHAND TALWAR
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00351751)

